



NHHEAF to Transfer FFEL Guarantor Portfolio to Trellis Company

The New Hampshire Higher Education Assistance Foundation (NHHEAF) and Trellis Company (Trellis), both Guaranty Agencies under the Family Federal Education Loan program (FFEL), have announced that Trellis will assume management of NHHEAF's FFEL guarantor portfolio, effective October 1, 2021. (NHHEAF's parent organization, known as the NHHEAF Network, will remain a lender and servicer of FFELP loans through the New Hampshire Higher Education Loan Corporation.) The transfer of management has been approved by Federal Student Aid (FSA). Both organizations are focused on a smooth transition for borrowers.

The FFEL program, which originated in 1965, was discontinued in 2010 and replaced with FSA's current Direct Lending program. Trellis, a nonprofit, was recently awarded a contract under FSA's Next Gen program. The NHHEAF Network, also a nonprofit, announced in July that it would not seek or accept renewal of its federal student loan servicing contract, whose statement of work expires Dec. 31., in order to deepen its longstanding public service efforts in New Hampshire as well as enhance its nationwide education financing and borrower support through its private student loan product.

About the NHHEAF Network

Formed in 1962, the New Hampshire Higher Education Assistance Foundation (NHHEAF) Network has supported the federal government as a student loan guarantor and a federal loan servicer, and provides free post-secondary counseling and support to New Hampshire students and families, in addition to offering its private student loan product, EDvestinU, throughout the country.

About Trellis Company

Trellis Company is a nonprofit 501(c)(3) corporation with the dual mission of helping student borrowers successfully repay their education loans and promoting access and success in higher education. Trellis has a more than 40-year successful track record of delivering positive outcomes for students and institutions. Trellis' strong philanthropic heritage of giving through grants to colleges, universities, and research groups remains focused on improving student outcomes, especially to assist underserved students and families, and to help institutions navigate the changing landscape of higher education.

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