



2018-2019 POSSIBLE PRIVATE LOAN PROGRAMS



Things to Consider When Looking for a Private Loan:

- **Fees** - Are there origination or repayment fees?
- **Interest Rate** - Is the rate fixed or variable? If variable, how high can the rate go?
- **Repayment Options** - When does repayment begin? Are in-school payments required?
- **Co-Borrower** - Is one required? How do they evaluate the Co-Borrower (credit score, credit history, debt-to-income ratio)? Can they be released after a certain number of payments?
- **Repayment Benefits** - Are there interest rate reductions for autopay or having an existing account? Are there deferment options available?
- **Forgiveness** - Is the loan forgivable in the case of death or disability?

PRIVATE LOANS FOR UNDERGRADUATE & GRADUATE STUDENTS – NONPROFIT

| PROVIDER | WEBSITE | PHONE NUMBER | NOTES |
|--------------------------------------------------------------------|----------------------------------|----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Connecticut Higher Education Supplemental Loan Authority (CHESLA)* | chesla.org | 1-800-935-2275 | Must be a Connecticut resident or attending a Connecticut school. Requires making interest-only payments while in school and during grace period. Offers a private student loan consolidation program. |
| Digital Federal Credit Union | dcu.studentchoice.org | 1-800-324-1589 | Must be a DCU member. Offers a private student loan consolidation program. |
| Holy Rosary Credit Union | hrcu.studentchoice.org | 1-866-219-0057 | Must be a HRCU member. |
| Finance Authority of Maine (FAME)* | maineloan.com | 1-800-228-3734 | Must be a Maine resident or attending a Maine school. |
| Massachusetts Education Financing Authority (MEFA)* | mefa.org | 1-800-449-MEFA | Must be a Massachusetts resident or attending a Massachusetts school. Offers a private student loan consolidation program. |
| Members First Credit Union | membersfirstnh.studentchoice.org | 1-800-860-3832 | Must be a MFCU member, eligible to become a member, or family of an existing member. Offers a private student loan consolidation program. |
| Navy Federal Credit Union | navyfederal.org | 1-877-304-9302 | Must be a NFCU member, eligible to become a member, or family member of a member. Offers a private student loan consolidation program. |
| New Hampshire Higher Education Loan Corporation (EDvestinU)*^ | nhstudentloans.org | 1-855-887-5430 | Offers a private student loan consolidation program. |
| Rhode Island Student Loan Authority (RISLA)* | risla.com | 1-800-758-7562 | Must be a Rhode Island resident or attending a Rhode Island school. Offers a private student loan consolidation program. |
| Vermont Student Assistance Corporation (VSAC)*^ | vsac.org | 1-800-798-8722 | Must be a Vermont resident or attending a Vermont school. |

*Fixed OR variable interest rate option available

^Allows loan for past due balance

PRIVATE LOANS FOR STUDENTS – FOR-PROFIT

| PROVIDER | WEBSITE | PHONE NUMBER | NOTES |
|----------------------------------------------|-------------------------------------------------------------------------------------------------|----------------|------------------------------------------------------|
| Citizens Bank* [^] | citizensbank.com/ student-services/ | 1-800-708-6684 | Offers a private student loan consolidation program. |
| College Ave Student Loans* [^] | collegeavestudentloans.com | 1-717-254-2368 | Offers a private student loan consolidation program. |
| Discover Student Loans* | discover.com/ student-loans | 1-800-STUDENT | Offers a private student loan consolidation program. |
| PNC* [^] | pnconcampus.com | 1-800-762-1001 | |
| Sallie Mae (Smart Option Loan)* [^] | salliemae.com | 1-877-279-7172 | |
| Suntrust (Custom Choice Loan)* [^] | suntrusteducation.com | 1-866-232-3889 | |
| Wells Fargo (Collegiate Loan)* [^] | wellsfargo.com/student | 1-800-378-5526 | Offers a private student loan consolidation program. |

PRIVATE LOANS FOR PARENTS

| PROVIDER | WEBSITE | PHONE NUMBER | NOTES |
|---------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-------------------------------------------------------------------------------------------------------------------|
| Citizens Bank* | citizensbank.com/ student-loans/ student-loan-for-parents.aspx | 1-800-708-6684 | Offers either interest-only or immediate repayment. |
| College Ave | salliemae.com/parents | 1-877-279-7172 | Offers either interest-only or immediate repayment. |
| New Hampshire Higher Education Loan Corporation (EDvestinU)* [^] | salliemae.com/parents | 1-877-279-7172 | Offers either interest-only or immediate repayment. |
| Rhode Island Student Loan Authority (RISLA)* | risla.com/ risla-parent-loan | 1-800-758-7562 | Must be a Rhode Island resident or have a child attending a Rhode Island school. Offers immediate repayment only. |
| Wells Fargo (Student Loan for Parents)* | wellsfargo.com/ student/parent-sponsor-loans/ private-student | 1-800-378-5526 | Offers either interest-only or immediate repayment. |
| Sallie Mae (Student Loan for Parents)* | salliemae.com/parents | 1-877-279-7172 | Offers either interest-only or immediate repayment. |
| Sofi | salliemae.com/parents | 1-877-279-7172 | Offers either interest-only or immediate repayment. |

The Center for College Planning and the NHHEAF Network Organizations do not endorse or recommend any of these loan products. This is simply a partial list of possible private loans compiled from current industry publications. Consider asking your Financial Aid Office if they also have a list for you to review.

*Fixed OR variable interest rate option available

[^]Allows loan for past due balance