

Financial Aid Award Worksheet

HOW MUCH WILL COLLEGE COST? Write in the Total Cost of Attendance for each college for the coming year. The Total Cost of Attendance includes tuition and fees, room and board if living on campus, books, transportation and all other expenses needed for the year.

		Sample A	Sample B	School #1	School #2	School #3
College Name		College #1	College #2			
Total Cost of Attendance	\$	20,000	40,000			

WHAT IS OFFERED? List all of the financial aid offered. Separate grants and scholarships from loans.

Federal Pell Grant	\$	5,550	5,550			
Federal SEOG Grant	\$	1,000	2,000			
College Grants/Scholarships	\$	3,500	15,000			
Private Scholarships	\$	1,000	1,000			
A. Total Grants & Scholarships =	\$	11,050	23,550			

Federal Subsidized Direct Loan	\$	3,500	3,500			
Federal Unsubsidized Direct Loan	\$	2,000	2,000			
Federal Perkins Loan	\$	2,000	2,000			
Subtotal Loans =	\$	7,500	7,500			
Subtract Loan Fees* from the Loan Subtotal	\$	(55)	(55)			
B. Total Loans =	\$	7,445	7,445			

Total Cost of Education	\$	20,000	40,000			
Subtract Total Grants and Scholarships (Line A)	\$	11,050	23,550			
Total	\$	8,950	16,450			
Subtract Total Loans (Line B)	\$	7,445	7,445			
Total Amount Due to School	\$	1,505	9,005			

WHAT DOES THIS REALLY MEAN? Now that you have determined the amount of money that the student needs in order to attend each school for one year, let's look at ways to help pay the difference.

Total Amount Due to School	\$	1,505	9,005			
Work Study Amount Student Can Earn	\$	500	1,500			
Tuition Payment Plan	\$					
Direct PLUS Loan	\$					
Private Loan	\$					
Subtract Total Payment Methods from Amount Due to School	\$					

~ This worksheet is for demonstration purposes only.~



If a student is awarded work study, know that the amount will not be taken off the total bill. It is money that needs to be earned which the student will receive as a paycheck.

* Estimated 1% default fees for Federal Direct Loans, Direct PLUS loans carry a 3% origination fee and a 1% default fee.

* Assuming a 0 EFC scenario