



Launching a Scholarship Search

Presented by:
Ken Proulx
College Outreach Specialist
The NHHEAF Network Organizations'
Center for College Planning



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First Things First

- Consider family finances
- Identify your safety schools
- Budget for the process

Net Price Calculators

- **Purpose**
 - Research what aid may be available at a school
 - Results are an *estimate*, NOT a guarantee
- **How to find them**
 - Admission Office's home page, college's search engine box or Google
- **Not all calculators are created equal**
 - Some only list federal aid while others include merit aid

NOTE:

Net Price Calculators are not applications for aid.

You must still file the FAFSA and all other required financial aid forms in order to be eligible for financial aid.

Grants and Scholarships

FREE Money For College!

- **Grants**
 - generally **need-based**
- **Scholarships**
 - generally **merit-based**
 - Academic, Artistic, Athletic Talent, Community Service/Leadership

Institutions

- **Institution-based scholarships**
 - Awarded through the admission and/or financial aid processes
 - Ask what percentage of freshman receive a scholarship
 - Ask what the highest and average amount are
 - Not offered by all schools, some schools are need-based only
- **Institutional grants**
 - Awarded through the financial aid process
 - Certain schools pledge to meet full need

Private Scholarships

- National, regional, and local searches
- Student researches and applies
- Employers, businesses, civic organizations, professional associations, random drawings, etc.
- Used to supplement the aid offered by the institution
- Common awards range from \$500-\$2,000
- Awards are often granted for 1 year

Caution:

Do not choose a college on the hope and dream that a private scholarship is what will make it affordable.

The Case to be Made

- **\$2000 scholarship** = no loan repayment
- **\$2000 private student loan**
 - 6.31% interest rate
 - Deferred for 4 years with a 10 year repayment
 - You would need to make **120** payments of ~ **\$23**.
You will have paid a total of ~**\$2,701**

Types of Scholarships

- **Sweepstakes**
 - Random chance, no particular judging criteria
- **Competition**
 - Applicants are judged by preset conditions/criteria, including but not limited to:
 - Academics
 - Talent (athletic, creative, performance)
 - Community Service
 - Financial Need

Sweepstakes-Example



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EDvestinU® Monthly Scholarship Giveaway

Each month, EDvestinU awards three (3) \$1,000 scholarships to randomly selected entrants (eligible entrants are N.H. residents who are or will be attending any Title IV eligible college or university; non-N.H. residents who are or will be attending a Title IV eligible N.H. college or university; and foreign students with a valid visa who are or will be attending a Title IV eligible N.H. college or university). High school seniors enrolling in an eligible postsecondary institution in the fall and current college students are encouraged to apply. Winners will be notified in compliance with the terms and conditions. Please review the **terms and conditions** before entering. **Good luck!**

By the end of 2017, \$154,000 will have been awarded in individual scholarships since 2013.

[Click here to view the full list of past scholarship winners!](#)

ELIGIBLE ENTRANTS ARE N.H. RESIDENTS WHO ARE OR WILL BE ATTENDING ANY TITLE IV ELIGIBLE COLLEGE OR UNIVERSITY; NON-N.H. RESIDENTS WHO ARE OR WILL BE ATTENDING A TITLE IV ELIGIBLE N.H. COLLEGE OR UNIVERSITY; AND FOREIGN STUDENTS WITH A VALID VISA WHO ARE OR WILL BE ATTENDING A TITLE IV ELIGIBLE N.H. COLLEGE OR UNIVERSITY.

NO OBLIGATION. NO PURCHASE OR LOAN APPLICATION NECESSARY AND WOULD NOT INCREASE CHANCES OF WINNING.



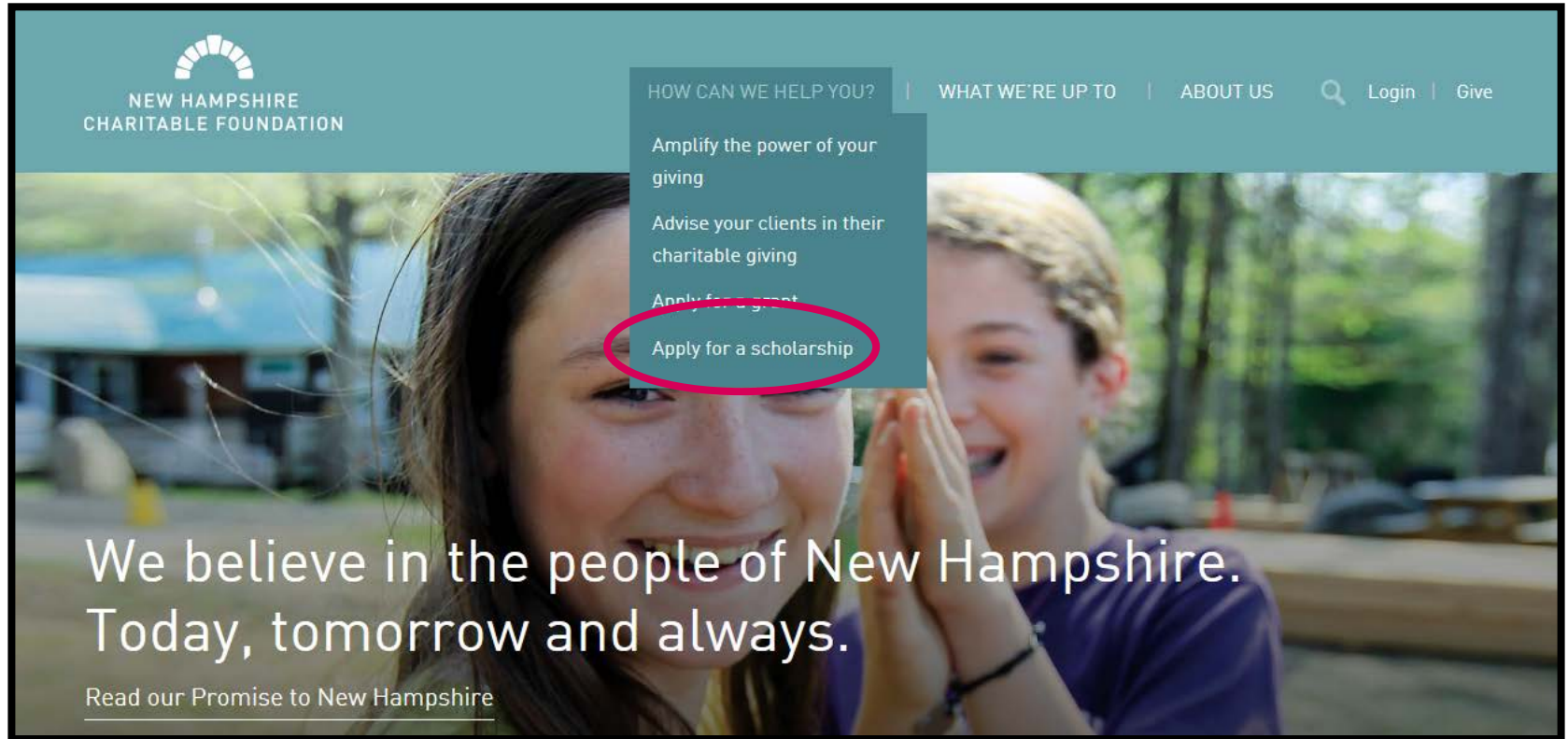
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The Large National Search

- Collegeboard.org
- Fastweb.com
- Commonapp.com
- What websites and apps do you use?

Largest Statewide Program



www.nhcf.org

Statewide Student Aid Program

- **Selection criteria**

Awards based on financial need, academic merit and other non-academic factors such as community service, school activities and work experience. Highest priority is given to students with the fewest financial resources.

- **Award availability**

This is a competitive program. Typically, one award is made for every five applications received. Each year, approximately \$3 million is disbursed with each award ranging from \$250 to \$7,500. The average award is \$4,600.

Aid for Technical Students

- **Selection criteria**

- Academic excellence is not a factor in selecting candidates for awards; however, we do expect students to demonstrate reasonable achievement and a commitment to their chosen field of study.
- Preference is given to students who have previously received funding and successfully completed prior educational work or for students entering high-demand professions, including but not limited to science, technology, engineering and mathematics (STEM) fields: computer science, advanced manufacturing, clinical health care, engineering, engineering technology, graphic design (CAD), etc.

- **Award decisions**

- Awards will range from \$100 to \$3,500 depending on financial need.



Other Local Resources

- School counseling office
- Civic organizations
- Libraries
- Place of employment (yours or parents')
- Where would *you* look?

Items Possibly Needed

- Student Aid Report (SAR)
 - only generated once the FAFSA is submitted
- Financial documents
 - tax returns
- Letters of recommendation
- High school transcript
- Standardized test scores

Tips to Make it Easier

- Create a specific email for scholarships
 - Example: joeys_scholarships@blahblahblah.com
- Begin this summer
 - Start looking for and maintaining a list of scholarships
 - Organize a spreadsheet and include the scholarship name, website, and previous year due date
- Evaluate criteria and focus your energy
- Clean-up social media profiles



Good Luck!



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