

FIGURE IT OUT

Payments are rounded to whole dollars based on an interest rate of 6.0% for Stafford Loans and 8.50% for PLUS Loans and assumes a 10 year repayment.

STAFFORD LOAN Repayment Estimator

Loan Amount	Term in Months	Regular Payment for Stafford	Cumulative Amount Paid
\$5,500	120	\$61	\$7,327
\$8,500	120	\$94	\$11,324
\$10,500	120	\$116	\$13,988
\$18,500	120	\$205	\$24,646
\$23,500	120	\$260	\$31,307
\$35,000	120	\$388	\$46,628

PLUS LOAN Repayment Estimator

\$5,500	120	\$68	\$8,183
\$8,500	120	\$105	\$12,646
\$10,500	120	\$130	\$15,622
\$18,500	120	\$229	\$27,525
\$23,500	120	\$291	\$34,963
\$35,000	120	\$434	\$52,073

This chart is for informational and educational purposes only.

Impact of Origination and Default Fees on Various FFELP Loan Amounts

STAFFORD LOAN		PLUS/GRAD PLUS LOAN	
Loan Amount	Beginning 7/1/09 - 1.5% (0.5% + 1%)	Loan Amount	Beginning 7/1/09 - 4% (3% + 1%)
\$3,500	\$52.50	\$3,000	\$120
\$4,500	\$67.50	\$5,000	\$200
\$5,500	\$82.50	\$8,000	\$320
\$7,500	\$112.50	\$10,000	\$400
\$8,500	\$127.50	\$15,000	\$600
\$10,500	\$157.50	\$20,000	\$800

CHOOSE NHHELCO

Lender Code: 832994

The NHHEAF Network Organizations are comprised of four independent nonprofit organizations dedicated to streamlining the student loan process:

NH Higher Education Assistance Foundation (NHHEAF) guarantees, originates and disburses your loan.

NH Higher Education Loan Corporation (NHHELCO) funds your loan.

Granite State Management & Resources (GSM&R) services your loan.

NHHEAF Network Educational Foundation (NNEF) administers charitable giving.

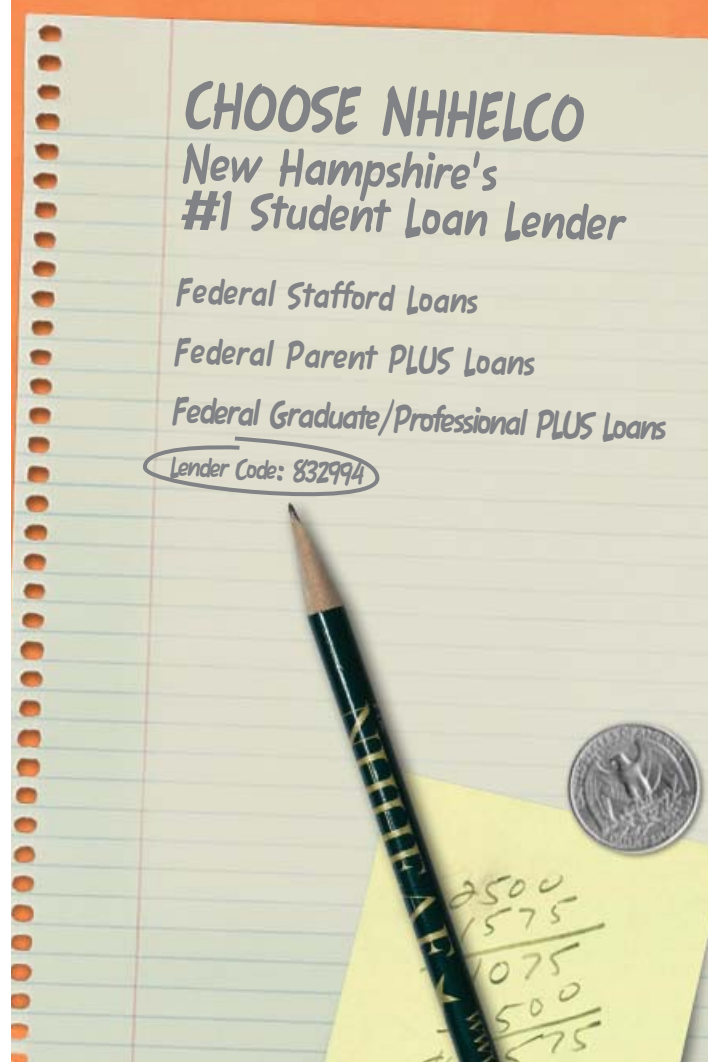
All four organizations are located in Concord, New Hampshire.



www.nhstudentloans.org
 p 888.7.GRADUATE • f 603.227.5402
 customerservice@gsmr.org



NHHELCO
 Education Loan Guide
www.nhstudentloans.org



APPLY
ONLINE

By completing your application online at www.nhstudentloans.org, you are choosing the NHHEAF Network Organizations to administer your loan.

Not sure if you want to apply for your loan online? You may download an Application and Promissory Note from our forms page at www.nhstudentloans.org. If you do not have access to the Internet, please call 888.7.GRADUATE to request that an application be mailed to you.

STEP 1:

Go to

www.nhstudentloans.org

STEP 2:

Log in with your username and password or click **First Time User.**

STEP 3:

Follow the online instructions.

	Federal Stafford Loan (subsidized and unsubsidized)			Federal Parent PLUS Loan	Federal Grad/Professional PLUS Loan
Who	Dependent and independent undergraduate and graduate students			Parents of dependent undergraduate students	Graduate and professional students
Eligibility	<p>The student must complete a Free Application for Federal Student Aid (FAFSA)</p> <p>Student must be enrolled at least half-time in a degree or certificate program at an eligible institution</p> <p>Eligibility for Subsidized Federal Stafford Loan must be determined prior to receiving an Unsubsidized Federal Stafford Loan</p> <p>If parent is denied a Federal PLUS Loan, additional Unsubsidized Federal Stafford funds may be available for dependent students (Contact your Financial Aid Office for more information)</p>			<p>Borrower must pass a credit review</p> <p>Benefiting student must be enrolled at least half-time in a degree or certificate program at an eligible institution</p>	<p>Student must pass a credit review and apply for annual loan maximum under Federal Stafford subsidized and unsubsidized programs</p> <p>Student must be enrolled at least half-time in a degree or certificate program at an eligible institution</p>
Interest Rate	<p>Undergraduate</p> <p>For subsidized undergraduate loans first disbursed on or after 7/1/09 and before 7/1/10 – 5.6% fixed</p> <p>For unsubsidized undergraduate loans first disbursed on or after 7/1/06 – 6.8% fixed</p>	<p>Graduate</p> <p>For all graduate loans first disbursed on or after 7/1/06 – 6.8% fixed</p>		8.5% fixed	8.5% fixed
Fees*	.5% Origination fee (for loans first disbursed on or after 7/1/09) 1% Default fee			3% Origination fee 1% Default fee	3% Origination fee 1% Default fee
Limits	<p>Year (limits as of 7/01/08)</p> <p>First Year</p>	<p>Dependent Undergraduate Student</p> <p>\$3,500 (subsidized) \$2,000 (unsubsidized)</p>	<p>Independent Undergraduate Student</p> <p>\$9,500 (no more than \$3,500 of this amount may be in subsidized loans)</p>	<p>Graduate/ Professional Degree Student</p> <p>\$20,500 (no more than \$8,500 of this amount may be in subsidized loans)</p>	<p>Cost of education minus any other financial aid received</p> <p>No aggregate limits</p>
	Second Year	<p>\$4,500 (subsidized) \$2,000 (unsubsidized)</p>	<p>\$10,500 (no more than \$4,500 of this amount may be in subsidized loans)</p>		
	Third Year and Beyond	<p>\$5,500 (subsidized) \$2,000 (unsubsidized)</p>	<p>\$12,500 (no more than \$5,500 of this amount may be in subsidized loans)</p>		
Interest	<p>Interest is paid by the government during in-school, grace and deferment periods on subsidized loans. Interest during status other than above is the Borrower's responsibility. All accrued interest on unsubsidized loans is the responsibility of the Borrower.</p> <p>Accrued interest will capitalize upon entry into repayment or at the end of forbearance and deferment periods. Accrued interest can be paid at any time.</p>			<p>All accrued interest is the responsibility of the Borrower. Accrued interest will capitalize upon entry into repayment or at the end of forbearance and deferment periods. Accrued interest can be paid at any time.</p>	<p>All accrued interest is the responsibility of the Borrower. Accrued interest will capitalize upon entry into repayment or at the end of forbearance and deferment periods. Accrued interest can be paid at any time.</p>
Repayment	<p>Standard term up to 10 years, may qualify for a longer term.</p> <p>Begins six months after the student ceases to be enrolled at least half-time.</p> <p>Payments may be postponed by applying for forbearance or deferment.</p>			<p>Standard term up to 10 years, may qualify for a longer term.</p> <p>Begins the day of the final disbursement of the loan.</p> <p>Payments may be postponed by applying for forbearance or deferment.</p>	<p>Standard term up to 10 years, may qualify for a longer term.</p> <p>Begins the day of the final disbursement of the loan.</p> <p>Payments may be postponed by applying for forbearance or deferment.</p>
Benefits of Borrowing with NHHELCO	<ul style="list-style-type: none"> • 0.25% interest rate reduction for using automatic debit from your checking or savings account to make your monthly payment. • Recognized leader in the student loan industry. 			<ul style="list-style-type: none"> • Comprehensive secure online access will keep your information confidential and make the process fast and easy. • Personalized and dedicated customer service from trained representatives. 	<ul style="list-style-type: none"> • Local non-profit lender with offices in Concord, NH.

*Fees as of 7/01/2009